

S E S S I O N



RAISINS

ALARMING TRENDS

In the Complete Guide to Faith-Based Family Finances, Ron Blue outlines five trends regarding our kids and their financial education and training.

Trend 1: Most youths are financially ⁽¹⁶²⁾ _____

Trend 2: Advertisers and credit card companies are targeting our kids and teens

Trend 3: Most parents believe someone else is teaching kids about money and finances

Trend 4: Kids look to ⁽¹⁶³⁾ _____ **for financial guidance**

Trend 5: Financial support to churches/ministries is declining

TEENAGE CONSUMER SPENDING STATISTICS

DATA

Total number of teens in the U.S.	25.6 Million
Total U.S. teen spending (Products bought by and for teens)	\$208.7 Billion
Total annual teen income in the U.S.	\$91.1 Billion
Average annual income of a 12-14 year old	\$2,167
Average annual income of a 15-17 year old	\$4,023
Annual amount of money families spend on teens for food, apparel, personal-care items, and entertainment	\$117.6 Billion
Percent of teens who have placed an online order in the past three months	26%
Percent of teens who qualify themselves as “unemployed”	21%
Percent of girls age 13-18 who bought 10 or more items of clothing in the past six months	41%
Teen Recession Spending Statistics	
Percent of teens who are receiving the same or more spending money this year than last year	75%
Percent of girls who identified shopping as one of their “hobbies and activities”	80%

TEENS SAVINGS

Percent of teens who say they are currently saving	40%
Percent of teens who say they are saving more than they were last year	24%
Percent of teens who say they are not saving	21%
Percent of teens saving who said they were saving for clothes	57%
Percent of teens saving who said they were saving for college	54%
Percent of teens saving who said they were saving for a car	38%

TEEN GIRLS' INFORMATION SOURCES

Friends / Peers	81%
Fashion magazines	68%
Ads	68%
Company web sites	44%
Consumer reviews	36%
Celebrities	33%
Parents / Adults	25%
Bloggers	14%
Percent who believe their opinions greatly influence their friends' purchase decisions	53%

Source: Marketingvox, Rand Youth Poll, Seventeen, Packaged Facts (2012)

FINANCIAL OBJECTIVES – A REMINDER

As a review, God's financial objectives for us are to:

- ***Experience financial security***
- ***Experience God's faithfulness in our finances***
- ***Experience the freedom to DO what God has called and equipped us to do***
- ***Experience true financial freedom***

If these are worthy objectives for adults, it follows that they are worthy objectives for parents to begin instilling in their children.

OBJECTIVES FOR TRAINING KIDS

- ***Teach Kids Biblical Financial Principles***
- ***Teach Kids to Become Generous Givers***
- ***Teach Kids to Become Disciplined Savers***
- ***Teach Kids to Avoid the Shackles of Debt***
- ***Teach Kids to Become Wise Spenders***
- ***Teach Kids Core Financial Practices***

THE PARENTING LICENSE

Then God blessed them, and God said to them, "Be fruitful and multiply; fill the earth and subdue it; have dominion over the fish of the sea, over the birds of the air, and over every living thing that moves on the earth." - **Genesis 1:28**

THE PARENTING MANDATE

Train up a child in the way he should go, and when he is old he will not depart from it. - **Proverbs 22:6**

THE PARENTING WARNING

"Therefore you shall lay up these words of mine in your heart and in your soul, and bind them as a sign on your hand, and they shall be as frontlets between your eyes. You shall teach them to your children, speaking of them when you sit in your house, when you walk by the way, when you lie down, and when you rise up. And you shall write them on the doorposts of your house and on your gates," - **Deuteronomy 11:18-20**

- ***Principles must occupy the front of the stage***
- ***Trainer must always be on stage***
- ***Training may take a recess, but never a summer vacation***

THE PARENTING PROMISE

“that your days and the days of your children may be multiplied in the land of which the LORD swore to your fathers to give them, like the days of the heavens above the earth. For if you carefully keep all these commandments which I command you to do—to love the LORD your God, to walk in all His ways, and to hold fast to Him — then the LORD will drive out all these nations from before you, and you will dispossess greater and mightier nations than yourselves. Every place on which the sole of your foot treads shall be yours: from the wilderness and Lebanon, from the river, the River Euphrates, even to the Western Sea, shall be your territory.” - Deuteronomy 11:21-24

AT THE END OF EVERY
IS A

(164)

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THE HEAVENLY PROMISE

“For assuredly, I say to you, till heaven and earth pass away, one jot or one tittle will by no means pass from the law till all is fulfilled.” - Matthew 5:18

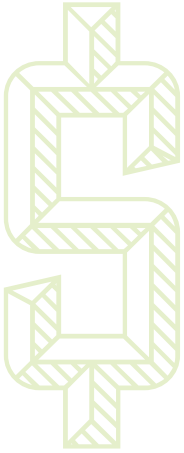
• *Jot & tittle in Hebrew is equivalent to saying every dotting of the “i” and crossing of the “t” in English*

PRINCIPLE EIGHT

Adults Raise (166)

In the story of The Prodigal found in Luke 15, one very important thing that the father did with his prodigal son was to allow the son to experience the consequences of his decisions. As parents, we must resist the overwhelming urge to protect our kids from harm. We must allow them to bear the consequences of their poor decisions. Remember – we’re raising adults, not kids. The best thing we can do is train them up so that they never put themselves into the kinds of situations where the decisions, and the consequences, are as painful as the Prodigal’s.

SESSION 18 SUMMARY



Raising kids to be Godly stewards is hard work. But ultimately, it's rewarding to know your kids have a solid understanding of the principles that result in financial security and peace. If we as parents don't take an active role in teaching, the culture will by default infect our kids with all manner of myths, untruths, and dangerous beliefs. Then we'll get the job of helping to clean up the mess.

Invest in your kids today – the dividends will pay many times over. Remember, Adults Raise Adults.

1. How is your approach to teaching the kids in your life about money preparing them for financial success?

2. How can you become an active player in the financial education of future generations?

GOD'S WARNING ABOUT WORDS

A man's stomach shall be satisfied from the fruit of his mouth; from the produce of his lips he shall be filled. Death and life are in the power of the tongue, and those who love it will eat its fruit.

- **Proverbs 18:20-21**

- Words can be like cancer - **2 Timothy 2:16-17**
- Words can be like fire - **James 3:5-6**
- Words can be like poison - **James 3:7-10**
- Words can be like arrows - **Psalms 64:2-4**
- Words can be a snare - **Proverbs 18:6-7**
- Words can be useless - **Matthew 12:34-37**
- Words can be hypocritical - **Matthew 15:8**
- Words can be deceptive - **1 Samuel 15:24-25,30**
- Words can grieve the Holy Spirit - **Ephesians 4:29-31**

PRAY FOR AWARENESS

Father, forgive me for being careless with my tongue. Forgive me for speaking words that bring pain, death, and destruction. Forgive me for not considering the impact my words have on the people I come in contact with.

Jesus, You only spoke what You heard the Father say. You spoke words that brought life. My desire is to be like You.

Holy Spirit, make me aware of every word I speak that dishonors and grieves You. My desire is to only speak words of life. Please transform my mind that my tongue would be transformed. Convict me of language that brings death. Thank You for being patient with me. In Jesus' Name.